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Reg. No.

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V Semester B.B.A.M. Degree Examination, March/April - 2023

## AVIATION MANAGEMENT

## Goods and Service Tax

(CBCS Scheme 2019-20 Freshers and Repeaters)

Paper : 5.1

Time : 3 Hours

Maximum Marks : 70

*Instructions to Candidates:*

Answer in English only

## SECTION - A

Answer any FIVE questions. Each question carries 2 marks.

(5×2=10)

1. a) Give the meaning of GST.
- b) What do you mean by Electronic credit ledger?
- c) Define input tax.
- d) Write the meaning of assessment.
- e) What is GSP Ecosystem?
- f) Define Composite supply?
- g) What is meant by GSP ecosystem?



## SECTION - B

Answer any THREE questions. Each question carries 6 marks.

(3×6=18)

2. Give the difference between Direct tax and Indirect tax.
3. Mention the power and functions of the GST council.
4. Briefly explain GST Network?
5. M/s Usha Ltd. of Bengaluru having registered business premises makes the supplies Goods worth Rs. 15,00,000 to M/s Saha Ltd. Which has also registered business in Mysuru. Further M/s Saha Ltd. Sells the goods to its customer in Magaluru for Rs. 18,00,000. Compute the taxability under GST if GST rate 18%.

[P.T.O.]



## SECTION - C

Answer any THREE questions. Each question carries 14 marks.

(3×14= 42)

6. Discuss the procedure for Registration GST.
7. From the following details, compute the value of taxable services and services tax liability for the month July -2021.

Sl. No.	Particulars	Amount
1	Services provided by foreign diplomatic mission	5,00,000
2.	Aerial advertising	1,00,000
3.	Service by way of private tuitions	30,000
4.	Speed post services	50,000
5.	House given on rent for residential purpose	3,00,000
6.	Value of free services rendered to friends	50,000
7.	Services rendered to UNO	2,00,000
8.	Certification for exchange control purpose	50,000
9.	Secretarial auditing	20,000
10.	Fees to act as a liquidator	1,00,000
11.	Vacant land used for horticulture.	10,00,000
12.	Sale of time slot by broadcasting organization	1,00,000
13.	Services rendered within Indian territorial water	10,00,000
14.	Services relating to supply of farm labour	2,00,000



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8. Miss. Swagatha a registered dealer submits the following information for the month of October 2021.

Particulars	Amount	Rate of GST
<b>Details of Purchase:</b>		
1. Raw-material 'A' purchased from another state	10,00,000	28%
2. Raw-materials 'B' purchased within state	20,00,000	18%
3. Raw-material 'C' purchased from USA costing Rs. 20,00,000 (including BCD @ 10% i.e., 2,00,000 and including of IGST)	22,40,000	12%
4. Raw -material 'D' purchased within the state from a dealer who opted for composition scheme	5,00,000	5%
5. Raw-material 'E' purchased from a SEZ in Bangalore	10,00,000	0%
<b>Details of Sales:</b>		
1. Sale of goods purchased from interstate purchase and imported raw-materials to a person of Hyderabad who opted for composition scheme.	50,00,000	5%
2. Goods sold to an unregistered dealer of Mangalore	75,00,000	12%
3. Sale of goods to a dealer in union territory of Chandigarh, produced from raw -material 'B'	15,00,000	18%
4. Sale of goods purchased from raw-material 'D' to a registered dealer in Belagavi	20,00,000	28%
5. Sale of goods purchased from raw-material 'E' to SEZ in Bangalore	2,00,000	0%

Note: The purchases and Sales figures given above do not include GST. Compute the amount of GST payable.

[P.T.O.]



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9. Mr. Anand is registered dealer in Karnataka provides the following services for the month of July 2021. Compute the value of taxable services and GST Payable for the month July 2021.

Particulars	Amount
Services provided to RBI	2,50,000
Selling of space for advertisement in a newspaper rate notified is 5% GST.	76,250
Advance received from his client for the services to be rendered to make the crops ready for retail market.	1,36,500
Services relating to education	78,500
Received from a client for the services rendered in June 2021 for which invoice was raised and issued to him on 28 <sup>th</sup> July 2021.	1,32,650
Services rendered by supply of labour for agricultural purpose	80,700
Free services rendered to his relatives and friends.	96,850
Placement services	1,65,900
Services by way of training in recreational activities	97,850
Health care services	68,250
A bill was raised and issued to his client for services rendered but no payment is received (Date of bill is 16 <sup>th</sup> July, 2021)	3,75,000
Part payment of 22,500 was received from a client services rendered	75,600
Renting of agro machinery for agricultural purpose	6,10,000
Services rendered in Jammu and Kashmir	70,000